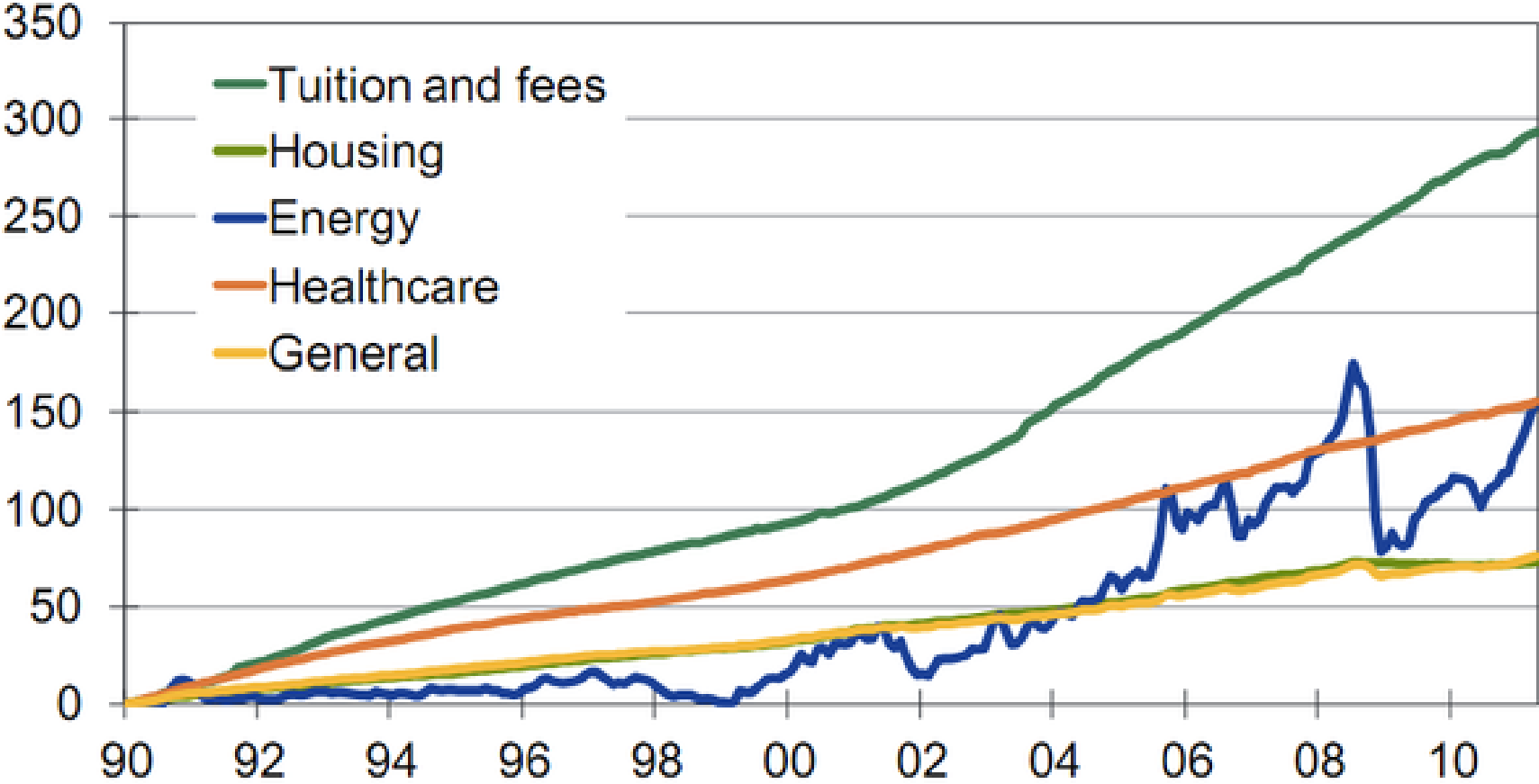


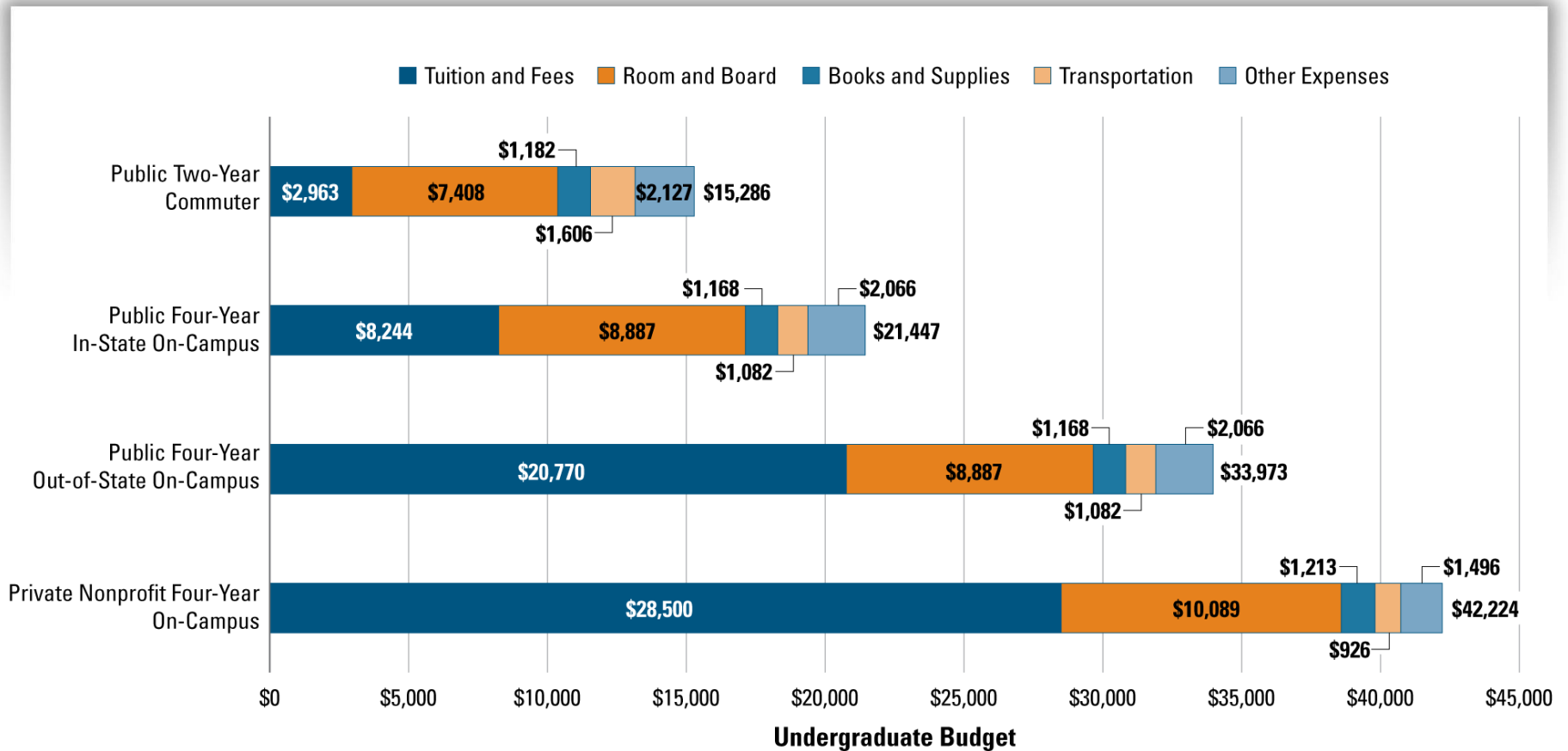
Increase in Tuition Costs Outpace Healthcare and Energy

CPI, cumulative % change since 1990



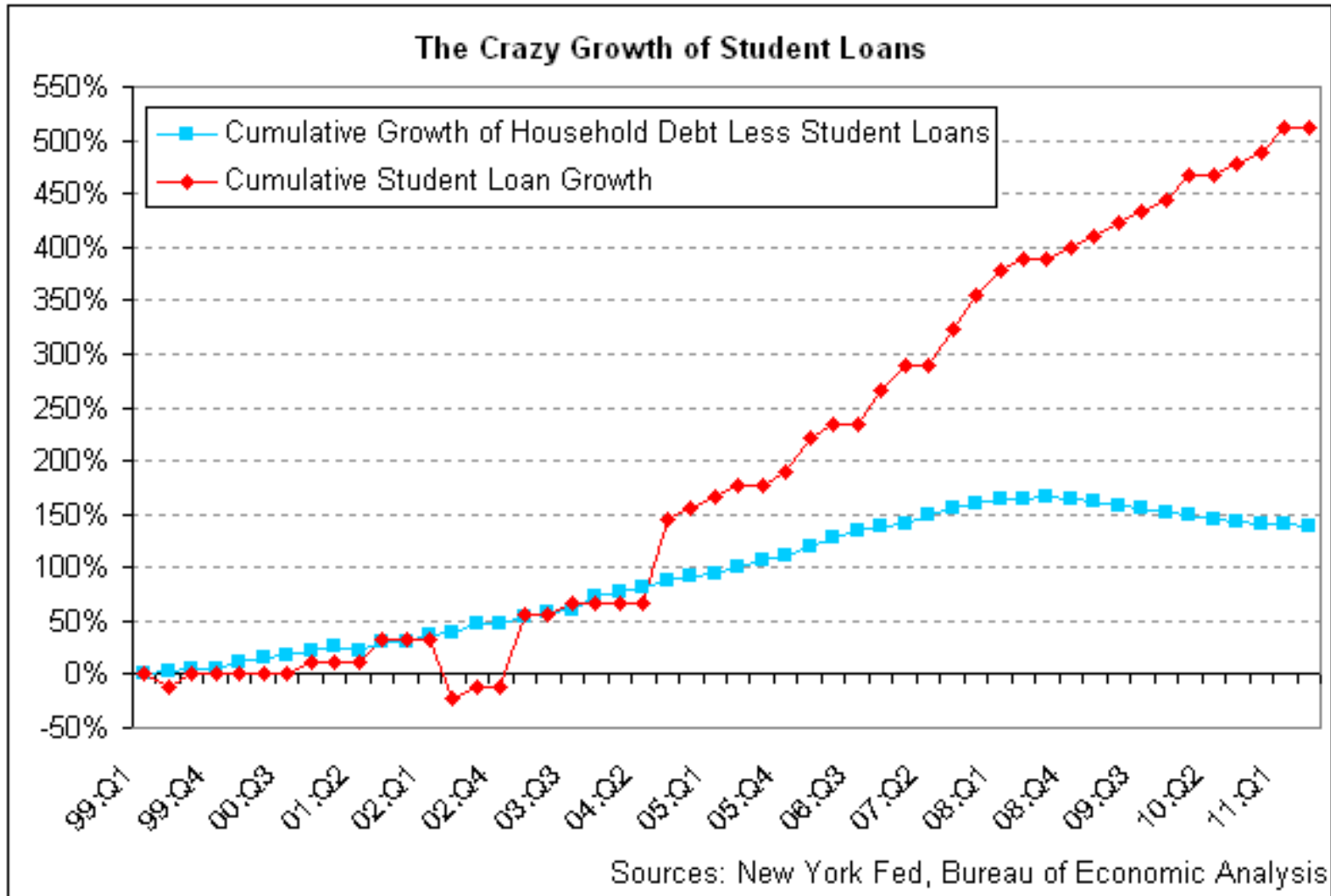
Source: Bureau of Labor Statistics

Average Estimated Undergraduate Costs 2011-2012



SOURCE: The College Board, *Trends in College Pricing 2011*, Figure 1.

Tuition Debt is Increasing while Other Household Debt is Decreasing



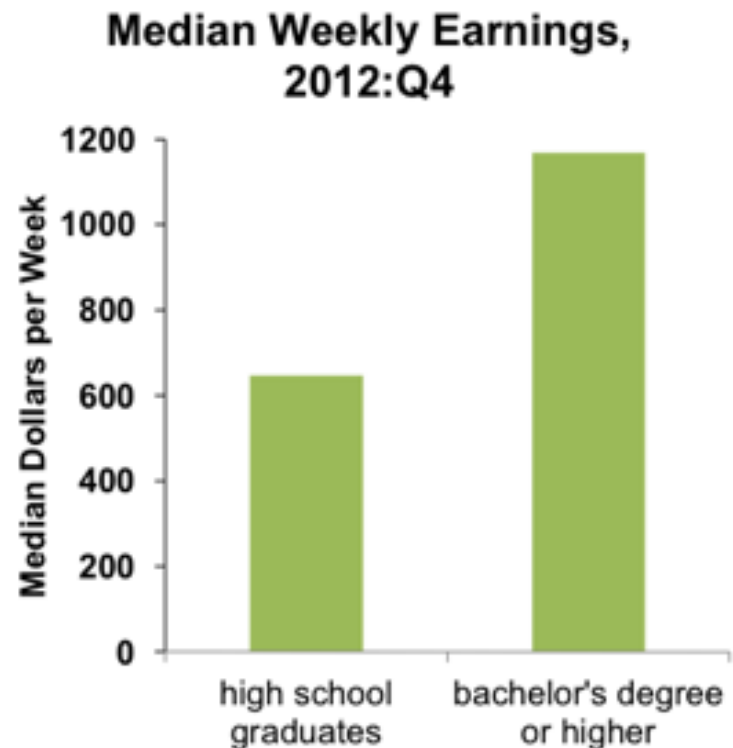
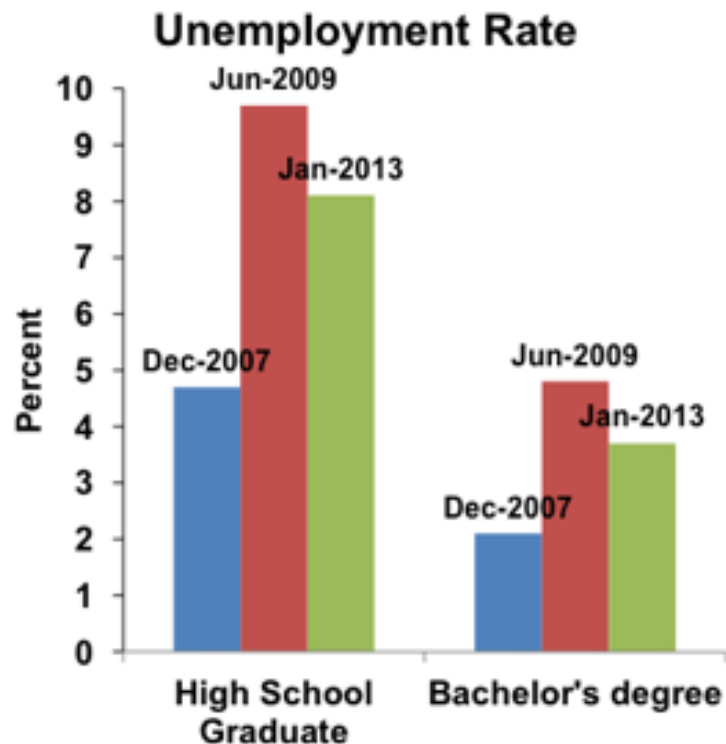
DEEPER IN DEBT

The amount that students owe quintupled between 2000 and 2011.



Why borrow for education?

College graduates have lower unemployment rates, fare better during recessions, and enjoy wages roughly double those of high school graduates.



Percent Change in Employment Since Start of Recession, Sorted by Educational Attainment

