

Whitman & Hanson Dollars for Scholars, Inc. Scholarship Awards Policy School Year 2022/2023

- The scholarship program for Whitman & Hanson Dollars for Scholars, Inc. will open on or around February 1, 2023 and close on or around March 15, 2023. Students will complete the Student Profile in ChapterNet accessible via our web site, www.WhitmanAndHanson.DollarsForScholars.org.
- 2. All award selections are based exclusively on merit.
- 3. The awards will be open to any high school graduate of the class of 2023, regardless of the type of postsecondary education program they will attend so long as the school is accredited. Students must reside in Whitman or Hanson to be eligible. Effective 2019-2020, students who attend Whitman-Hanson Regional High School and live outside Whitman or Hanson (School Choice) are also eligible for an award.
- 4. The Awards Selection Committee will score all applications as directed by the Awards Selection Committee chair, using the point system outlined by Scholarship America's Dollars for Scholars office. All awards will be determined on an anonymous and non-discriminatory basis.
- 5. All gifts to Whitman & Hanson Dollars for Scholars, Inc. of \$100 or more may become a named scholarship. The award will carry the name of the donor or of the individual/organization designated by the donor. Any anonymous donation will be placed in the general fund for distribution per the Selection Committee. Gifts may result in annual or one-time awards as determined by a written agreement with the donor.
- 6. Sponsors will have the opportunity to present their award if they so choose. Arrangements will be made by the Awards Night chair(s).
- 7. Scholarships awarded by Whitman & Hanson Dollars for Scholars, Inc., either named or a Whitman & Hanson Dollars for Scholars award, will total to a minimum of \$500 if feasible. In the event that scholarship funds are low and/or scholarship applications are high, the Awards Committee reserves the right to waive the \$500 minimum scholarship amount. If a specific donor or endowed fund is able to provide more scholarship dollars, multiple recipients will be discussed as an option with the donor. The chapter will remain open to larger size awards upon request of the donor.
- 8. Awards will be presented to recipients at the annual May/June(tbd) Awards Night program. A recipient award letter indicating who to thank will be attached to each scholarship certificate given out on Awards Night. Students who receive awards must complete the Scholarship

Acknowledgement Form via Chapternet by June 15, 2023. After completing this form, they will also need to follow the steps below in order to claim their money by February 1, 2024:

• Submit a copy, <u>showing both the students name and the college name</u>, on any of the following:

a) the student's Spring 2024 semester bill, or

b) the student's Winter 2023/2024 semester bill, or

- c) the student's Fall 2023 semester final grades.
- Include a self-addressed stamped envelope;
- Mail to:

Whitman & Hanson Dollars for Scholars, Inc. P.O. Box 26 Whitman, MA02382

- All checks are made payable to the college that the student is attending. The deadline for claiming scholarships awarded to the Class of 2023 is February 1, 2024.
- 9. Award deferral process: Any student postponing postsecondary attendance due to personal circumstances or military service may have up to two years to use their award, if the student properly notifies Whitman & Hanson Dollars for Scholars, Inc. by February 1, 2024. If funds are not used within 2 years, they will be placed back in the scholarship rotation and made available to another student. Awards may also be held to accommodate adjustments to the Financial Aid package, if Whitman & Hanson Dollars for Scholars, Inc. is notified by the February 1 deadline.
- 10. This Scholarship Awards Policy will be reviewed annually by the Awards Selection Committee prior to the start of Whitman & Hanson Dollars for Scholars, Inc. scholarship cycle. The committee chair shall submit any changes/updates to the Whitman & Hanson Dollars for Scholars, Inc. Board of Directors for approval and shall notify Scholarship America within ten (10) days of any approved changes. All changes/updates to the document, along with the vote of the Board of Directors, will be documented in the Whitman & Hanson Dollars for Scholars, Inc. meeting minutes.

(ADDED NOVEMBER 2015 BY VOTE OF BOARD)

CRITERIA:

All gifts to Whitman & Hanson Dollars for Scholars, Inc. of \$100 or more may become a named scholarship. The award will carry the name of the donor or of the individual/organization designated by the donor. Donors will have the chance to present their award if they so choose.

At the donor's request, specific criteria may be included for the award. Dollars for Scholars will not seek out specific criteria from the donor. The criteria should be a metric that the Selection Committee can find a recipient to fulfill. It should be explained to the donor that such requests will try to be honored. In the event that no one fits the standard, the Awards Committee will do their best to satisfy the donor's intent.

In order to protect Dollars for Scholars non-profit status with the IRS, donors cannot select a particular person or family to benefit with their award. Additionally, donors may not circumvent this restriction by tightly delineating the selection criteria.