



Giving Policy 2025: Options & Agreement

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Oneonta Dollars for Scholars is a 501 (c) (3) not-for-profit organization registered with the New York State Attorney General's Charities Bureau pursuant to both Article 8 of the Estates, Powers and Trusts Law and Article 7-A of the Executive Law. Oneonta Dollars for Scholars, Inc.'s Charities Registration Annual Report can be obtained from the State of New York Office of the Attorney General Charities Bureau 120 Broadway, New York, New York 10271.

Thank you for your interest in Oneonta Dollars for Scholars, a chapter of Scholarship America. Your tax-deductible contribution is a meaningful statement of support of continued educational success for Oneonta's youth and for the ideals of Scholarship America. It benefits Oneonta City School District graduating seniors willing and able to continue their educations. Donors may establish scholarships for students of the Oneonta City School District and/or fund Oneonta Dollars for Scholars' operations. Scholarship awards may be "one-time" (one payment to one student) or "multi-year" (multiple annual payments to one student). Donations are acknowledged for gifts \$10 or above.

Scholarship pledges should be made by December 31 of the year prior to distribution (e.g., December 31, 2025, for a June 2026 distribution) using our Giving Agreement. Scholarship name and criteria are established in consultation with the donor. Minimum cash funding must be received by February 15 of the year of the award due to the timing of our scholarship application and selection process. Established scholarships may transition from one giving option to another over time. This transition is based on discussions with donors and the approval of the Oneonta Dollars for Scholars' Board of Directors.

Approved November 11, 2025

Oneonta Dollars for Scholars Giving Options Effective November 2025

General Donations

General Donations are unrestricted contributions that may be used to fund operating expenses or Board Designated Scholarships.

Annual Scholarship Donations

Annual Scholarships Donations fund one-time awards named to recognize an individual or group. The minimum annual scholarship gift is \$500.

Memorial Donations

Memorial Donations are donor restricted gifts in recognition of an individual. Memorial gifts accumulate in the calendar year (January – December). If they reach the \$500 minimum scholarship level, then a one-time named memorial scholarship will be awarded in the following year based on criteria established by the individual's sponsor (e.g. family and/or friends). Memorial donations that do not reach the \$500 level in the calendar year will be combined with other such memorial donations and sufficient Oneonta Dollars for Scholars' funds to reach the \$500 level with a "Community Memorial Scholarship" awarded in the year following the donation receipts.

Sponsored Scholarship Donations

Sponsored Scholarship Donations fund one-time awards for more than one year. The term (number of award years) must be identified in the giving agreement. Sponsored Scholarship Donations require a minimum accumulated contribution of \$5,000 over the term. Minimum annual contributions must equal or exceed \$1,000 or the amount of the annual award. A minimum named award of \$500 per year will be given over the agreed upon term following the receipt of the first \$1,000. The awards terminates unless the donor pledges to renew.

Renewable Scholarship Donations

Renewable Scholarship Donations fund multi-year scholarship awards named to recognize an individual or group. The term (number of award years) must be identified in the giving agreement. Renewable Scholarship Donations must be a minimum of \$500 per year and require full term funding in the initial award year (e.g., funding for a 2-year \$500 scholarship awarded in 2026 and distributed in 2026 & 2027 = \$1,000. The full \$1,000 must be received in 2026). Larger pledges to fund one or more students will be accepted only if the minimum annual scholarship is \$500. Donors will receive an annual status update including funds received, awarded and disbursed to date.

Endowed Scholarship Donations: One-time and Multi-year awards

One-time Endowed Scholarship Donations promise a perpetual one-time annual \$500 scholarship award named to recognize an individual or group. They require a minimum cumulative donation of \$10,000 within a 5-year period. Minimum annual contributions must equal or exceed \$2,000 for a \$10,000 pledge. Additions to an Endowed Scholarship will increase the annual award amount by \$250 (i.e., \$750 award) once an additional \$5,000 is received in a 5-year period. The increase will take effect in the year following the receipt of the full \$5,000 addition. Larger pledges will be accepted in multiples of \$10,000 with minimum annual contributions calculated using the same multiple (e.g., \$20,000 pledge requires \$4,000 minimum annual contributions.) The amount of the larger pledge's annual award must be included in the giving agreement.

Multi-year Endowed Scholarship Donations promise multi-year scholarship awards (\$500 minimum) to recognize an individual or group. The term and number of recipients must be identified in the giving agreement. They require a cumulative contribution of \$10,000 for each term-year per recipient to be received within a 5-year period. Minimum annual contributions must equal or exceed \$2,000 times the number of term-years per recipient.

Oneonta Dollars for Scholars Giving Agreement

Oneonta Dollars for Scholars and the donor identified below agree to the giving terms identified in Oneonta Dollars for Scholars' giving options. Both parties agree to update one another as needed on donation matters such as contact information changes, annual/accumulated funding received, awards distributed, transitioning between giving options and award termination.

Date: _____

Donor Name: _____

Mailing Address: _____

Telephone: Cell _____ Other _____

Email address: _____

Preferred contact method (circle): Cell call Cell text Other Telephone Email

Alternate Contact: _____ Relation to Donor/Scholarship: _____

Alternate Telephone: Cell _____ Other _____

Alternate Contact Address _____

Giving Option (circle):

General Annual Memorial Sponsored Renewable Endowed: O or M

Pledge amount: _____ Method of funding (circle): Check: Personal Other; ACH

Anticipated 1st payment date (note no later than February 15 of year following pledge): _____

Scholarship Name _____

Scholarship Criteria (Note: flexible criteria are more easily matched)

If a student meeting the above criteria is not available, do you permit ODFS to select the recipient (circle) YES NO

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Scholarship "Story" (to be shared with recipients):

Term in years: _____

Scholarship award to one student (minimum = \$500 per student): _____

Number of students per year: _____

Renewal criteria for Renewable and Endowed Multi-year Scholarships (N/A if not applicable)

GPA: Minimum per semester _____ Minimum cumulative _____

If cumulative GPA not met, can it be met later? YES NO

Required major/minor: _____

Other requirements: _____

Agreed upon special instructions (N/A if not applicable)

Donor Signature

_____ Dated: _____

Oneonta Dollars for Scholars Signature

_____ Dated: _____