

Dollars for Scholars Minutes – Dec. 4, 2018

\$4S

12-04-2018

In attendance:

Nick Matyas, Teena Lauth, Betsy Carlin, Barb Putrino, Jen Farrell, Chris Whalen, Tina Zdmal, Betsy Williams, Roxie Oberg

Roxie took notes (my apologies to Karen, who does a much better job!!)

*. Reviewed financial info provided by Carol O. Betsy was pointing out where the money is coming from (donations) and she noted that previous donors and retirees make up the two largest group of donors.

* Betsy W - How are we going to make up for the drop in donations due to the changes in the phone-a-thon? Phone-a-thon used to be a great way for students to volunteer, and to raise money.

* How can we get info back on the number of donations made to \$4S through United Way. Roxie will follow up with Mike Holly.

* Maines - follow up? Do we know if we have reached the threshold and if we are earning any money? Also, has anyone else signed up? Is the form available on the website? Can it be made available this way?

* Amazon Smile - year to date? Approximately \$20 (Carol had it listed on financial report) - how do we get local businesses to use this?

* Rick - treasurer - (not in attendance) - The \$10,000 CD matured in November and is now rolled over and will mature 2023 at .55% interest. Betsy will ask Rick to see if M and T will adjust the rate - roll over CD to one with a higher rate. Also, Rick needs to shop around a little for a 5 year CD. Can CD match higher rates.

Also - the \$42,000 in the account could be invested/laddered in CD's in order to maximize what we have. We need 50 scholarships at \$500 for June of 2019 and therefore need \$25,000 liquid for June scholarships. \$31,000 is our income for year, and we have \$47,588.89 - in bank account. We have two CDs - 10K each - both at M and T. We could take another \$10K to invest. Betsy will continue to explore.

Nick, Roxie and Betsy are meeting the third Wednesday - exec meeting to review and develop agenda. All are welcome to attend.

Betsy met with group of students, including Aseel Muhammad (Stu gov president), reviewed different fund raisers and the students identified who would be captains for each fund raiser. They are meeting again 12/11 Tuesday, 6th period, to specifically discuss who to fund raise using family and friends.

Nick and Betsy are working with students and tapping in to how the students can support \$4S.

Betsy is arranging a meeting with other \$4S units in the area. Betsy will follow up with other chapters to discuss how we can help each other out.

Application - are we ready to go live? Needs to be ready to go... Teena and Nick will check it out.

*Face Book - How can we use FB to be more active? Teena will sign us up for an Instagram account - which is just picture and video. We could use Instagram to show pictures of students helping raise funds. Students can do this themselves and tag \$4S using social media to immediately connect and draw people in. We want to include likes to FB to raise visibility.

*Loi has updated \$4S website and all of our information is on Chapternet - minutes/etc.

*Debbie Larson - provided insert to program for concerts.

*Remind Me Ap for \$4S to remind students about deadlines and for student volunteers will be set up by the students - one of the 'captains' will set it up for students.

*ChapterNet - Updated board members for Chapternet. How much money have we received from Scholarship America?

*Are we going to increase the amount we reward to students?

Fundraisers -

Barnes and Noble - Nick - Thursday 12/20 - gift wrapping - noon to 7. Need adult volunteers. Betsy C available at noon to 3.

12/23 - Sunday we are also gift wrapping at Barnes and Noble. - This will be a book fair AND gift wrapping - Have to get \$1500 to \$5000 in order to get 5% of purchases.

Broadway Theater League - Finding Never Land Raffle tickets - Jen and students sold 150 raffle tickets at play. Betsy circulated sign up sheet for 12/10 (orchestra), 12/13 (choral) and 12/17 (band) - students have already signed up. Need an adult for each event.

Feb 8 is scheduled for the "phone a thon" - Family and Friends fund drive.

Trivia night - Tina reported - Feb 22 - Friday - Starting to solicit donations for food items and some basket raffles and 50-50 raffle. Tina has letters to solicit baskets and food donations.

Meeting adjourned at 6 PM.