

DFS Meeting Minutes – Jan. 13, 2021

6:30 zoom meeting called to order.

Attending: Maureen Daley, Denise Aalderks, Kurt Bolte, Melinda Greiner, Megan Steffen, Shannon Textor, Dana Foster, Jennifer Jensen, Allyson Landphair, Travis Druvenga and Janine Stewart

Kurt made a motion and Denise seconded approval of the November minutes. Approved.

Treasurers report: Kurt reviewed the treasurer's report. Balance November was \$18,352 and as of Jan. 8 the checking balance was \$43,441. The DFS liquid funds is \$103,004 and total investment funds is \$169,391. Melinda made a motion to approve the treasurer's report, Megan seconded. All voted in favor.

Maureen mentioned that bond insurance we're required to have as part of SA - \$100 due in February. And we will need an audit committee – Jennifer volunteered, and Maureen will ask Tony.

Maureen mentioned that all DFS policies need to be reviewed every year. Maureen will send out in February for each person on the board to review.

Old Business

Fundraising summary thus far this year: Football concession earned \$150. Door to door collection was about \$6200 collected, with \$6,005 net. \$2,000 from the 5K. Estimating have just under \$9000 raised; typically raise \$8,000 - \$10,000.

Donor contact – Michelle sent out all emails to previous donors; not sure of response. The committee will meet in February to review and keep this moving it forward. Michelle also reaching out to Scholarship America rep to determine what involvement donors can have in the selection process in order to meet requirements.

The Hayes Family has started a \$1000/semester or \$2000/year scholarship for a trade school focused scholarship in memory of Hudson Hayes.

Let Maureen know if you need access to the website.

Fundraising discussion

Discussed fundraising needs and ideas and still need to determine what we still need to raise. Typically, \$8000 - \$10,000 raised each year; depends on the number of students who are involved in fundraising and apply. Probably in okay shape for this year – 2021, but needs further discussion for next year.

Travis brought up Amazon Smile accounts and/or similar program w/ Schwans; easy ways for people to donate. Golf tournament was also discussed as a possibility and working concession stands at the Dome. The committee met and will ask Amy Dall if she can summarize initial thinking and send out for discussion in February.

5K how to expand or add more people, can raise the entry fee, maybe. Need to consider are there any ways to make more money from the event. Challenges between groups.

New business

State of Iowa filing requirement every two years – Maureen will take care of.

No committee reports.

Meeting adjourned at 7:13 p.m. Next meeting will be February 10, 2021, at 6:30 p.m.

Janine Stewart, Secretary