

DFS MEETING MINUTES - NOV. 8, 2023

Agenda Items:

- I.** Call to Order and Roll Call
Call to order on Wednesday, Nov. 8 at 6:34 pm.
In attendance were Michelle Bolte, Kurt Bolte, Nikki Jensen, Andi O'Neill, Dennis O'Neill, Dave Paulsen, Angie Koop, Jana Hermann, Megan Steffen, Jennifer Jensen, Stacy Jorgensen.
- II.** Approval of Last Meeting's Minutes
Motion to change ending balance to September
Motion made by Andi O. Second by Angie Koop. Motion carried.
Kurt motion to approve the minutes. All approved.
- III.** Addition to agenda. Kurt needs to add an item at the end.
- IV.** Correspondence
No correspondence.
- V.** Treasurer's Report
Kurt reviewed bank activity and reimbursements. Summary of bank activity. Update on 5K and Door to Door. Both were very successful this year as well.
Added fundraising Summary to treasurer's report along with historical comparison.
Document attached. Financial aim in the past few years is to make \$15k. Last year we offered approx \$18,000 in scholarships. CDs are earning interest at a good rate.
- VI.** Current Items
Door-to-Door second week was also successful, but still few freshmen. Just a few in NH and only one in Dike. Kids were familiar with the process and did a great job.
Country Campaign - Approx 8 kids turned in forms. Steadily growing.
Suggestion from Andi - Assembling packets for Country Campaign so donors get the information and also thank yous. Also a nametag would be nice for kids.
- VII.** New Business
Suggestion for Concessions Stands: Create a sign with the QR code that allows donations.
Question about using VENMO for DFS for ease of donation.

Basketball Meals: Signed up for Dec. 5 vs. Denver - Dana Foster and Angie Koop will be working.
Jan. 9th - Melinda and Andi O'Neill will be helping

Discussed prices and sign-ups for VB tourney concessions: picked Jan. 6, Jan. 13 & Mar. 23.

Comedy Night - Rachel Koop's husband plans to do a comedy show at a % of profit.
Date: February 23rd. Michelle contacted two other comedians to see if they were interested. Neither would work

out due to content. Michelle got the name of a professor at UNI who does improv - would do 45 minutes to an hour. Also talked to Mark Woodley and he would emcee it if he was available.
Thought maybe snacks / desserts and drinks. Play music during the intermission (just on speakers).

592 seats: \$25 per ticket pre-sale and \$30 at the door
Snacks, drinks and popcorn and for a free will donation. Kid volunteers to clean up.
Suggest \$500 payment to the improv guy.
Jake asks a min of \$2000 if it doesn't sell out.

Dike New Hartford Dollars For Scholars Presents Comedy Night @ 7:00 pm

Promote the talent. Give a bio of Jake and the other guy. And a clip of him - add a reel from Instagram. Link to his Instagram page. Jake will do a personalized video.

Get Me Registered to sign up. Charge a fee when they register on top of the \$25.
Checking to see if there are other ticketing options.

Possibly have something to promote for Christmas gifts.
Avery or Becca to make a flyer or poster for the event.

VIII. Old Business
None

IX. Committees
Additions to committees - Dave P to join fundraising; Jana H to join fundraising; Stephanie to join Communications
Will continue to meet on Wednesdays at 6:30.

X. Motion For Change to DFS Account Authorized Signers
Angie Koop motioned to authorize Jennifer Jensen and Kurt Bolte to transact on all bank accounts tied to Dollars For Scholars. CDs would be updated to add authorized signers as well. Jana H. seconded the motion. All approved.

XI. Meeting Adjourned at 7:30.

Location:	New Hartford Elem / JH Library
Date:	11/8/2023
Time:	6:30 pm

Treasurer's Report:

Summary of Bank Activity		
Beginning Balance:	\$ 28,849	September 30th
Money spent:	\$ (52)	
Money received:	\$ 9,801	
Money transferred:		
Ending balance:	\$ 38,598	October 31st
Details of money spent:		
5k Race	\$ 52	Dana Foster
Details of money received:		
Door to Door Campaign	\$ 6,381	
Country Campaign	\$ 2,090	
'23 5K Race	\$ 827	Deposit Correction
Scholarship Reimbursement	\$ 500	Lyndsey Schmitt - from Iowa State University
Donations	\$ -	
Interest	\$ 3	
Total DFS Funds		
DFS Liquid Funds	\$ 80,478	
Investment Funds	\$ 222,366	
CD Funds	\$ 122,370	
	\$ 425,214	

Fundraising Summary							
	April 1, 2023 - 31 March 2024				4/22-3/23	4/21-3/22	4/20-3/21
	Income	Expenses	Net Income		2022	2021	2020
5K Race	\$ 3,719	\$ (256)	\$ 3,462		\$ 3,387	\$ 3,628	\$ 2,113
Door to Door Campaign	\$ 6,455		\$ 6,455		\$ 5,415	\$ 4,686	\$ 5,206
Country Campaign	\$ 2,090		\$ 2,090		\$ 1,140	\$ 260	\$ -
Pickleball Tournament	\$ 965		\$ 965		\$ 311		
DNH Track Concessions			\$ -		\$ 286		
Softball Concessions			\$ -		\$ 2,174	\$ 2,714	
Watermelon Day Concessions			\$ -		\$ 513		
Youth Volleyball Concessions			\$ -		\$ 3,537	\$ 3,803	
Basketball meal			\$ -		\$ 557		
			\$ 12,972		\$ 17,320	\$ 15,091	