## DOUBLE YOUR SCHOLARSHIP OPPORTUNITIES WITH NORTH DAKOTA DOLLARS FOR SCHOLARS!

Bank of North Dakota (BND) has provided North Dakota Dollars for Scholars with \$50,000 to use as match dollars for the Professional Association Scholarship Program. This opportunity allows us to partner with professional associations to lighten your workload as volunteers, double your scholarship dollars and expand scholarship opportunities for college students in North Dakota.





## Interested? Here are the details.

Professional association commits \$500-\$1,500 to North Dakota Dollars for Scholars for an annual scholarship for three consecutive years.

- BND dollars match your commitment 1:1. If you commit \$500, it becomes a \$1,000 scholarship; \$1,000 is two \$1,000 scholarships and \$1,500 provides three scholarships
- Match funds are available on a first come, first served basis.
- Preference will be given to students attending a North Dakota school, unless that major or program is not offered in-state. The recipient must be committed to working in North Dakota post-graduation.

## The professional association:

- Must focus on supporting professions that promote agriculture, commerce and industry in North Dakota. This scholarship match is not available to associations that promote the use of alcohol or tobacco. Bank of North Dakota reserves the right to decline any partnership proposal that does not support the Bank's mission.
- Must have a board of directors and be in compliance with all state laws
- Can direct North Dakota Dollars for Scholars to distribute more than the matched amount of scholarships if it provides the funds
- Sets parameters such as year in school, majors and grade point average
- Assists with promotion of scholarship through membership notification
- Refers to scholarship as Name of association/North Dakota Dollars for Scholars Scholarship
- Must sign a commitment for three years to the scholarship
- Must pay scholarship funds annually by December 1 of the year prior to the award

## The process:

Students apply for scholarships at northdakota.dollarsforscholars.org. All applicants are screened by the North Dakota Dollars for Scholars Scholarship Committee and it awards the scholarship(s).The recipient(s) name and college will be provided to the association.