

## Temecula Dollars for Scholars Scholarship Awards Policy 2016

- 1. The scholarship program for Temecula Dollars for Scholars will open on January 1, 2016 and close on February 1, 2016. Students will complete the Student Profile in ChapterNet accessible via our web site temecula.dollarsforscholars.org.
- 2. All award selections are based exclusively on merit, financial need, or a ranked combination of need and merit.
- 3. The awards will be open to any graduate of the class of 2016, regardless of the type of postsecondary education program they will attend so long as the school is accredited and student's award does not exceed his/her financial need.
- 4. The Evaluating Committee will score all applications as directed by the Awards Committee chair, using the point system outlined by Scholarship America's Dollars for Scholars office. All awards will be determined on an anonymous and non-discriminatory basis.
- 5. All gifts to Temecula Dollars for Scholars of \$250 or more may become a named scholarship. The award will carry the name of the donor or of the individual/organization designated by the donor, unless the donor specifies it as an anonymous donation (i.e. the Jane Smith Scholarship, the Lions Club Scholarship, etc.). Gifts may result in annual or one-time awards as determined by a written agreement with the donor.
- 6. Sponsors will have the opportunity to present their award if they so choose. Arrangements will be made by the Awards Selection Committee chair. If they choose not to present their award, sponsors will be notified of the name of their award recipient by letter upon request.
- 7. Temecula Dollars for Scholars' minimum award will be \$250. If a donor or endowed fund is able to give awards greater than \$250, give to multiple recipients, and/or give renewable awards, the option will be discussed with the donor.
- 8. Should a recipient fail to claim their award, withdraw from their university or college, or otherwise be involuntarily terminated from enrollment, any monies unclaimed or refunded by the college will be forfeited by the recipient. Awards less than \$2,000 will remain with Temecula Dollars for Scholars to be redistributed as Temecula Dollars for Scholars General Chapter scholarships. Options concerning awards greater than \$2,000 will discussed with the donor on a case-by-case basis and approved by Temecula Dollars for Scholars Board of Directors.
- 9. Awards will be presented to recipients at their Senior Awards Night or at the Temecula Dollars for Scholars May Awards Night program. An award letter indicating who to thank, how to acknowledge their award, and how to claim their award will be given to each recipient when they are presented with their award with reminders to complete the Scholarship Acknowledgement Form (SAF) on ChapterNet by June 15<sup>th</sup>, 2016 and to claim their award by March 1<sup>st</sup>, 2017.
- 10. The Awards Selection Committee will review the Scholarship Awards Policy annually prior to the start of the Temecula Dollars for Scholars scholarship cycle. The committee chair shall submit any changes/updates to the Temecula Dollars for Scholars Board of Directors for approval and shall notify Scholarship America within ten (10) days of any approved changes. All changes/updates to the document, along with the vote of the Board of Directors, will be documented in the Temecula Dollars for Scholars' meeting minutes.