

Giving Options

In addition to general donations to Dollars for Scholars in any amount, Oneonta Dollars for Scholars has several options for donating scholarships in memory of or in honor of an individual or group.

Endowed Scholarships

Endowed Scholarships require a minimum donation of \$10,000 and will provide a perpetual annual scholarship of \$500. The endowment is payable over five years with a minimum payment of 20% of the endowment per year no later than June 1 each year. The establishment of a new Endowed Scholarship shall be completed no later than June 1 of the year preceding the first awarding of the scholarship.

The amount of the scholarship award may be increased by adding increments of \$5,000 to the endowment each resulting in an award increase of \$250. Additions to the endowment must be received no later than June 1 in order to increase the scholarship award for the subsequent year.

Sponsored Scholarships

Sponsored Scholarships are awarded for a period of 10 years. The scholarship must be established no later than November 1 of the year preceding the first award. A Sponsored Scholarship requires a donation of \$1,000 per year for the first five years due by December 31 each year. A named award of \$500 per year will be given in each of the 10 years following the establishment of the award. After ten years, the award will be terminated unless it is renewed by the donor.

Annual Scholarships

Annual Scholarships are one-time awards named to recognize an individual or group. These awards must be established no later than November 1 of the year preceding the first award. Gifts of \$500, \$750, \$1,000 or more that are received by December 31 will be presented in the subsequent year. Annual Scholarships may be renewed annually by the sponsor(s).

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