

South Colonie Dollars for Scholars®, Inc. Scholarship Awards Policy

1. The scholarship program for South Colonie Dollars for Scholars®, Inc. will open on or about January 1st and close on or about the 3rd Friday of March. Students will complete the Student Profile in ChapterNet accessible via our web site (southcolonie.dollarsforscholars.org).
2. Award selections are based on merit, financial need or a ranked combination of need and merit.
3. The designated service area for South Colonie Dollars for Scholars, Inc. is defined as the students attending South Colonie Central School District. This is the area that the affiliate chapter of Scholarship America® is authorized to use and promote the Dollars for Scholars® program for the purpose of awarding scholarships. Students who receive their initial scholarship award must have their permanent address in the above mentioned service area.
4. The awards will be open to all qualified members of the current graduating class of Colonie Central High School, regardless of the type of postsecondary education program they will attend so long as the school is accredited.
5. The Awards Selection Committee will score all applications as directed by the Awards Selection Committee chair, using the point system outlined by Scholarship America's Dollars for Scholars office. All awards will be determined on an anonymous and non-discriminatory basis.
6. All gifts to South Colonie Dollars for Scholars, Inc. of \$250.00 or more may become a named scholarship. The award will carry the name of the donor or the name specified by the donor and approved for use by the Awards Selection Committee, unless the donor specifies it as an anonymous donation. Gifts may result in annual or one-time awards as determined by a written agreement with the donor.
7. Awards will be presented to recipients at the Awards Ceremony usually held in May each year. Students will receive a check made to their institution of choice upon completion of the Scholarship Acknowledgement Form (SAF). SAF must be completed via ChapterNet by June 15 of the current calendar year. A recipient award letter indicating who to thank will be sent to each recipient with a reminder of the June 15 deadline.
8. Award deferral process: Any student postponing postsecondary attendance due to personal circumstances or military service may have up to five years to use their award, if the student properly notifies South Colonie Dollars for Scholars, Inc. by August 15 of the current year. If funds are not used within five years, they will be returned to the original source fund. If the source fund no longer exists, the funds will be credited to the general chapter scholarship pool. Awards may also be held to accommodate adjustments to the Financial Aid package, if South Colonie Dollars for Scholars, Inc. is notified by the August 15 deadline.
9. This Scholarship Awards Policy will be reviewed annually by the Awards Selection Committee prior to the start of South Colonie Dollars for Scholars, Inc. scholarship cycle. The committee chair shall submit any changes/updates to the South Colonie Dollars for Scholars, Inc. Board of Directors for approval and shall notify Scholarship America within ten days of any approved changes. All changes/updates to the document, along with the vote of the Board of Directors, will be documented in the South Colonie Dollars for Scholars, Inc. meeting minutes.

End of Document

Effective 01/01/14