



Fergus Falls Area Dollars[®] for Scholars

September
2000

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Board of directors...

Fergus Falls Area
Dollars for Scholars
Aug. '00 - July '01

Officers...

President/
Secretary:

Donna Hendel

Treasurer:

Mark Masten

Class of 2001...

Kevin Alm
Eugene Manning
Mark Ronning
Kathy Uvaas

Class of 2002...

Donna Hendel
Jennifer Smestad
Mark Masten
Ann Nelson

Class of 2003...

Dean Hjelle
Jon Kretchman
Mary Sieling

Ex Officio...

Steve Brue
Connie Knapp
Dave Lehrke

President's report for 1999-2000...

The Fergus Falls chapter of Dollars for Scholars has had another busy year. All of the Trustees would like to thank our chapter supporters for their contributions. This year, our endowment fund went over the \$300,000 mark. We are still looking toward the long-term goal of getting the fund to \$544,000. This fall we will be having a meeting with some of the early contributors to Dollars for Scholars asking for their ideas about how to reach our goal.

As a board, we have taken several new directions in the last year. First of all, we are trying to get the students more involved in the scholarship process. There is no one more likely to want to see a student succeed than one of their own peers. Secondly, we are trying to broaden the scope of our scholarships to include technical scholarships, arts, and other disciplines. The primary emphasis will remain on academics but as the number of scholarships that can be offered increases, the opportunities to help in additional areas becomes a possibility. The third major change is in the area of our investment policies. The board is

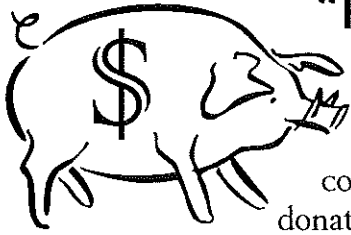
looking at diversifying its portfolio of investments to include some stocks as well as bonds in order to increase returns while still maintaining a generally low risk portfolio. We are carefully looking at options and will probably begin changing some investments starting this fall.

The major challenge of the chapter is, of course, fund raising. The cost of a college education has increased tremendously over the last decade. Dollars for Scholars wants to be able to give scholarships that are genuinely helpful in meeting those costs — not just a token gesture of the community's concern for our young adults. To accomplish that, we need to make some large strides in the next year or two to reach our chapter financial goals. We hope that those of you who have not made a contribution in the past will feel compelled to do so, and we also hope that past contributors will take the time to consider giving additional donations to the chapter. With your help we can make a difference in the lives of many of the students of Hillcrest Lutheran Academy and Fergus Falls High School.

~ Dave Lehrke, 1999-2000 President



Fergus Falls Area Dollars for Scholars Board of Directors 2000-20001. Continuing board member Kathy Uvaas (center) welcomes Mary Sieling (left) and Dean Hjelle (right) to the board for 2000-01. New board member Jon Kretchman is not pictured.



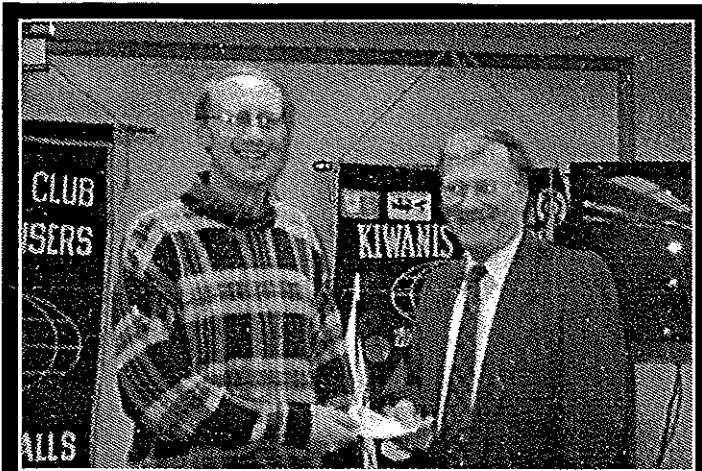
"Pass the Piggy"

This past year, bright pink piggy banks were placed throughout the community accepting donations for Dollars for

Scholars. Trustees Kathy Uvaas and Connie Knapp appeared on the Mary Dolan Radio Show to promote the project. The Daily Journal also ran a number of ads creating awareness of the project. During its first year, "Pass the Piggy" raised \$190, along with creating good publicity for the organization.



Above (Right-Left): Kathy Uvaas and Connie Knapp with two of the piggies.



Dave Lehrke accepts a check from Mike Leonard, president of the Otter Risers

A brief history

In the spring of 1991, the Fergus Falls school board voted to establish a Dollars for Scholars program to encourage students to pursue post secondary education and to build partnerships between the community and the school for this purpose. On October 25, 1991, a group of interested citizens and alumni gathered at the administration offices of School District 544 to establish the Fergus Falls Area Dollars for Scholars. By November, officers and board members were elected and by-laws established — thus the birth of this organization. The Fergus Falls Area Dollars for Scholars was formed to provide a vehicle to donate money toward scholarships to Fergus Falls and Hillcrest graduates who plan to attend a two-year, four-year, or technical college.

The spring of 1992 found the board actively soliciting funds for an endowment fund to finance this program. Seed money came from the Wedum Foundation, Lloyd and Beverly (Gerhardson) Paulson, and Larry Dorn. The chapter

Continued on page 6

"Buck-A-Bucket"

Noon Rotary and Noon Kiwanis sponsored the Fergus Falls High School and Hillcrest High School fund raising project. For each point scored during the first half of the boys basketball games, the service clubs donated \$1 to Dollars for Scholars. Over \$500 was raised on the FFHS games and over \$400 on the Hillcrest games this past winter.

Faculty vs. students basketball game & dance

The second annual basketball game between the faculty and students was sponsored by the Fergus Falls High School Student Council. All ticket sales were donated to Dollars for Scholars. A dance was held after the game, and proceeds from that were also donated. A total of \$2,750 was raised, and five scholarships of \$544 each were awarded on behalf of the student council.

Sign up a New Member!

We are always recruiting new members for the Fergus Falls Area Dollars for Scholars.

If you have the opportunity, talk to a fellow classmate, friend, or business associate about the organization. Every member helps our scholarship program become stronger.

Happy recruiting!

Donor report

This year we made more progress toward our goal of raising \$544,000 for our endowment fund. The **Dollars for Scholars** board would like to take this opportunity to thank all the past donors who have helped this organization grow. With the cost of higher education rising at the rate it is today, we hope that you will consider making further donations to **Dollars for Scholars**. Helping our youth is an investment that pays off for all of us.

This year Fergus Falls Area **Dollars for Scholars** would like to recognize the following donations:

- \$805 in donations to our memorial accounts
- \$100 in miscellaneous donations
- Two new 544 Club members (Manning & Brue)
- Three new Sponsor members (Atchison, Arneson & Quam each pledged another \$544)
- One new Heritage member (Elmer Paulson: \$10,000)
- Two enhanced Heritage members (Community First Bank added \$5,000 to an existing \$10,000, and the Eagles added \$5,000 to an existing \$25,000)
- One anonymous donor added \$2,500 to an existing \$2,500 donation
- \$400 was donated by the Otter Risers
- \$2,500 was donated by the VFW
- Buck-A-Bucket raised \$715 from Noon Rotary & \$450 from Noon Kiwanis

Dollars for Scholars donations as of July 31, 2000

MEMORIALS

Paul & Mary Anderson
Eugene Boe Estate
Dr. Patricia Grinager
Gordon Johnson
Magnuson
David & Cora
Nycklemoe
Paulson
G.W. & Dorothy
Porter
Sevada

HERITAGE

Gordon & Joanne
Bakken
Community First
Bank
Larry Dorn
Fraternal Order of
Eagles 2339
ITT Scholarship Fund
Lake Region
Healthcare Corp.
Otter Tail Power Co.
Elmer (Theodore)
Paulson
Lloyd & Beverly
Paulson
Service Food Super
Valu
Thomas Sample Estate
Veden Charitable
Trust
VFW Post 612

SCHOLARS

Otter Tail Coaches,
Inc.
Wedum Foundation,
Inc.
West Central
Minnesota Initiative
Fund

SPONSORS

Andrew & Hazel
Anderson
Vernon & Blanche
Arneson
Steve & Lois Atchison
Jean Dahling
Steve Emerson &
Family
Fergus Falls
Newspapers, Inc.
Interstate, Inc.
Otter Risers Kiwanis
Larry L. Ortloff &
Associates
Jack & Sandra Pearson
Evangeline Quam
Glenn D. Rogness
Trucking, Inc.
Noon Rotary
David Stock Farms
Thom Consultants
Melvin & Clara
Underdal Family
Trust

544 CLUB

Samuel & Virginia
Adams
Glenn & Cris
Anderson
Richard C. & Alberta
B. Baker
Lillian Bechtel
Richard & Mary Beck
Robert & V.J. Block
Marian Bluhm
Steve & Linda Brue
Ralph & Eula
Brynelson
Century 21 Vista, Inc.
Mr. & Mrs. William
Colbeck
Keith & Kimberly
Dickelman

Wayne Dirkman,
Quality Circuits
Lawrence & Nancy
Eisinger
John & Kim Erickson
Fergus Falls Wrestling
Club
Gay & Carol Folden
Dr. Roger & Charlotte
Frerichs
Great Plains Natural
Gas Co.
Frances Haller
Mark & Catherine
Helland
Jerry & Donna Hendel
Tim & Desta Hunt
Jan Kilde
David & Darlene
Johnson
Gordon & Cynthia
Johnson
Lana & Timothy
Johnson
Tom & Cyndi Johnson
Robert & Karen
Kreiser
David & Connie
Lehrke
Allen & Sandra
Magnuson
Gene Manning
Jerry & Carol Martens
Dr. James & Linda
Matter
Verlin & Betty Menze
Bruce & Sherri Money
Richard & Garnet
Muehlhausen
Nelson Ford
Dr. David & Ann
Nelson
Paul & Catherine
Neuman

James & Marlys
Nitchals
David & Cora
Nycklemoe
P. Wayne & Connie
Pastir
Dr. Paul & Mrs.
Richter
Richard & Denise
Risbrudt
Brian & Pam Schmidt
Security State Bank
Thomas H. & Sheryl
Smith
B.K. Soby
David & Janice Spies
Ben Underwood
Roland & Betty Viger
Loren & Rita Woolson

DONORS

Luther & Julie
Aadland
Virginia Adams
David & Kathy Bjork
Class of 1962
Patrick & Sandra
Conroy
Robert & Avis Dieseth
Dennis & Audrey
Emmen
Fergus Falls
Monument Co.
Frontier Amoco
Frontier Equipment,
Inc.
Todd & Mary
Guerrero
Bob & Lynn Hjelman
ISD 544 Band
Boosters
ISD 544 Faculty
ISD 544 Faculty
Wives
William & Peggy Kalar
Cleo Kohn

Frank & Margaret
Kurth
Lakes Country Service
Cooperative
Langlie
Daniel & Michelle
Lembcke
Victor Lundeen Co.
Mid-America
Dairymen, Inc.
Miller Reunion
Minnesota Motor
Company
Ann Newell
Nice Threads Custom
Embroidering
Ottetail Ventures
Duane & Annette
Poole
Jorolf & Alice
Ronnevik
David & Stephanie
Sanderson
Kati Sasville
Werner Schreiber
Betty Jo Sisk
Mark & Joan Sleeper
Oscar & Laurel Sorlie
Thomas Kao Chinese
Restaurant
Bradley Tollerson
Dr. Robert & Ginger
Vennerstrom
VFW
Jim Wilkus
Gerry Worner

SCHOLAR / PROJECT

All School Reunion

SPONSOR/ PROJECT

Lutheran Brotherhood
Fergus Falls Branch
8387

“I wanted to thank Fergus Falls Area Dollars for Scholars for the scholarship you provided me. I am using the money to attend Concordia College, Moorhead, Minnesota where I am majoring in biology. Right now my plans include going on to attend dental school. Things are going well, and Concordia is a great place to go to college. Thanks again for all your help. It's nice to know the good people of the Fergus Falls area are behind you.”

~ Andy Atchison

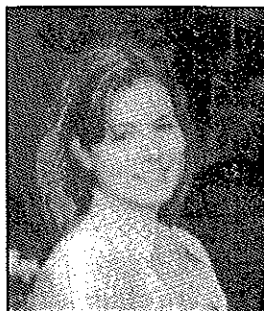
Atchison is a 1999 Fergus Falls High School graduate and Dollars for Scholars scholarship recipient.

“The test and use of a man's education is that he finds pleasure in the exercise of his mind.”

~Jacques Barzun
in the Saturday Evening Post

* Eckberg, Giese, and Johansen received the national Dollars for Scholars 2000 Community Service Award scholarship. See page 8.

2000 Dollars for Scholars



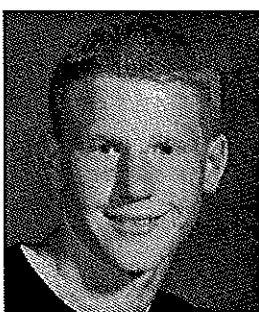
Melinda Anderson
Fergus Falls High School
Gordon & Joanne Bakken Scholarship



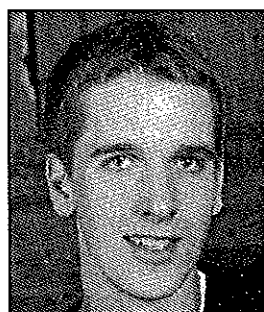
Brianne Berge
Fergus Falls High School



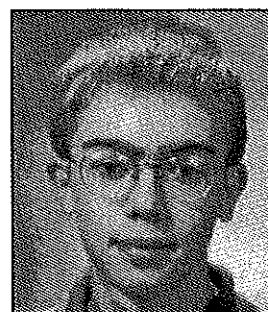
Katie Bolstad
Fergus Falls High School
Theodore Paulson Scholarship



Matt Brue
Hillcrest Lutheran Academy
Bob Block Scholarship



Daniel Conroy
Fergus Falls High School
Service Food Scholarship



Garth Domes
Fergus Falls High School
Dorn & Company Scholarship



Jacob Drevlow
Fergus Falls High School
Student Council Fund Raiser Scholarship



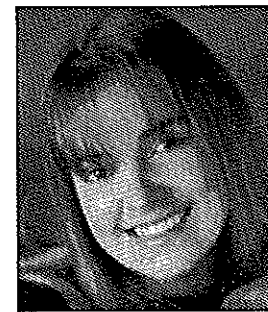
Lindsey Eckberg*
Fergus Falls High School
VFW Good Citizen Scholarship



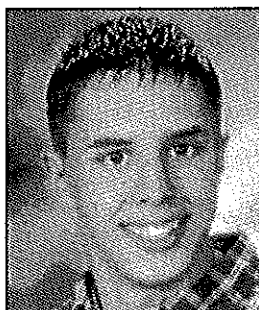
Alisa Fischer
Fergus Falls High School
Eugene Boe Memorial Scholarship



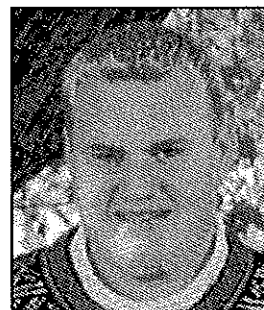
Rochelle Geise*
Fergus Falls High School
Wedum Foundation Scholarship



Tami Jo Hardyman
Hillcrest Lutheran Academy
Thomas Sample Estate Scholarship



Francis Holicky
Fergus Falls High School
Otter Tail Power Co. Scholarship



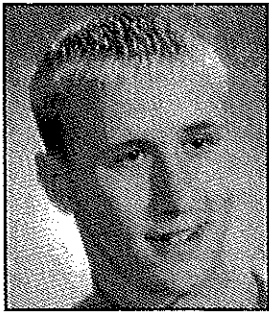
Joshua Johansen*
Hillcrest Lutheran Academy



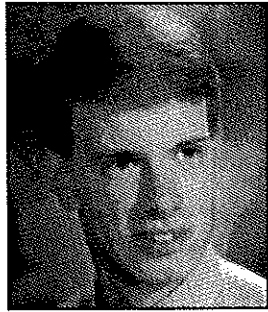
Abby Johnson
Fergus Falls High School



Alona Johnson
Hillcrest Lutheran Academy



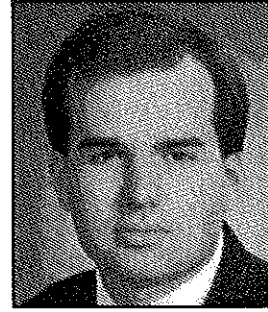
John Kilde
Hillcrest Lutheran
Academy



Michael Larson
Hillcrest Lutheran
Academy
*Dr. Frank Veden
Scholarship*



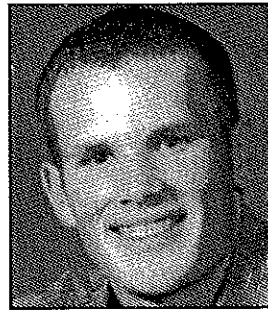
Brandon Lewis
Fergus Falls High School
*Lake Region Healthcare
Crop. Scholarship*



Kevin Pederson
Fergus Falls High School
*Ottertail Coaches
Scholarship*



Elissa Rolf
Fergus Falls High School
*Beverly Gerhardson
Paulson Scholarship*



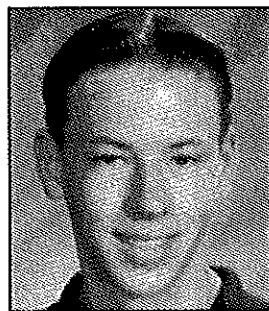
Thomas Sagerhorn
Fergus Falls High School
*VFW Good Citizen
Scholarship*



Britt Schuetze
Fergus Falls High School
*Student Council Fund
Raiser Scholarship*



Astri Swensrud
Fergus Falls High School
Art Scholarship



Scott Tungseth
Fergus Falls High School
*Community First Bank
Scholarship*



Kristi Tysver
Fergus Falls High School
Eagles Scholarship



Alysia Vistad
Fergus Falls High School
*ITT Corporation
Scholarship*



Maralee Wold
Hillcrest Lutheran
Academy
*Eugene Eckhoff Memorial
Scholarship*



Stephanie Wynn
Fergus Falls High School
*Student Council Fund
Raiser Scholarship*



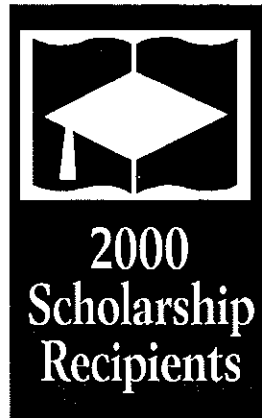
Gretchen Zens
Fergus Falls High School
*Student Council Fund
Raiser Scholarship*



Nicola Zotalis
Fergus Falls High School
*Student Council Fund
Raiser Scholarship*

"I was honored to receive a Dollars for Scholars scholarship when I graduated from Hillcrest Lutheran Academy one year ago in 1999. My first year at Dordt College in Sioux Center, Iowa, went very well. It was a lot of work and a lot of learning. It was also a lot of growing, a lot of fun, and a lot of new friends. I plan to spend four more years at Dordt to complete majors in mechanical engineering and computer science. I especially appreciate the scholarship from Dollars for Scholars since earning a double major will require an extra year of study. Thank you for your support as I work to achieve my goal of serving my Lord and Savior Jesus Christ in engineering and in computer science, and thank you for continuing to assist students in financing their education!"

~ David Hjelle



Hjelle is a 1999 Hillcrest Lutheran Academy graduate and Dollars for Scholars scholarship recipient.

Fergus Falls Dollars for Scholars Treasurer's Report • 5/31/00

Balance Sheet 5/31/00

Assets

Security State Bank Checking			1,482.51
Dorn & Co — FNMA (1991)	7.5%	7/98	0.00
Dorn & Co — FNMA (14-H)	7.0%	10/25/20	46,197.17
Dorn & Co — FNMA (92-98)	7.5%	11/25/19	0.00
Dorn & Co — FHLMC (1768)	8.25%	12/15/22	0.00
Dorn & Co — FHLMC (1634)	6%	7/15/23	33,072.87
Dorn & Co — FNMA (99-03)	6.5%	10/17/24	60,274.33
Dorn & Co — FHLMC (2167)	7%	7/16/30	40,229.06
Dorn & Co — FNMA (1992)	7.5%	6/25/22	30,134.25
Alliance Capital Reserves	4.95%		27,803.27
Fergus Falls Community Fund			72,003.92
Pledges Outstanding			12,300.00
Total Assets			323,497.38

Liabilities

Pennies Grow/Class of 2008		391.61
Pennies Grow/Class of 2010		82.90
Deferred Revenue 1997		3,300.00
Deferred Revenue 1998		200.00
Deferred Revenue 1999		500.00
Deferred Revenue 2000		3,300.00
Deferred Revenue 2001		2,200.00
Deferred Revenue 2002		1,900.00
Deferred Revenue 2003		900.00
Total Liabilities		12,774.51

Total Equity

310,722.87

Income Statement

Receipts	2000 Budget	2000
Contributions/Donations/Grants	0.00	145.00
Endowment Gifts	20,000.00	2,405.00
Fund Raising Projects	1,000.00	3,786.19
Interest & Dividend Income	16,000.00	6,254.83
Total Receipts	37,000.00	12,591.02
Disbursements	2000 Budget	2000
Scholarship Awards	15,000.00	0.00
Administrative Expense	500.00	231.57
Project Expense	500.00	38.57
Total Disbursements	16,000.00	270.14
Net Income	21,000.00	12,320.88
Accumulated Net Income = Total Equity		310,722.87

Continued from page 3

A brief history

was off to a running start and five \$500 scholarships were awarded that first year.

It was decided that the scholarships would be named for corporate donations of \$10,000 (Heritage Club) and individual donations of \$5,000 (Scholar Club). Other gift classifications are for \$2,500 (Leader) and \$1,000 (Sponsor). Another classification was established to set a long-term goal of 1,000 donations of \$544 each (544 Club) to also be placed into the endowment fund. By March of 1994, a total of \$164,000 had been raised. Today the total stands at about \$270,000. We still have a long way to go to reach our goal, but we are confident we will make it.

Our board of directors is a diligent, all-volunteer group of alumni and citizens of Fergus Falls — good people interested in the youth of our community. However, this organization cannot flourish with just the board members participation.

We need to have the commitment of the entire community — including the students themselves. That is our goal for the next few years — to grow the chapter by establishing it as a community endeavor — not just the work of a small group of volunteers.

It is said that the best gifts we can lavish on children are roots and wings. We are proud of our organization and hope that we are helping to show our young people that the community stands behind them when they leave to pursue their dreams.



Thanks to the generosity of its many supporters, the Fergus Falls Chapter of Dollars for Scholars was able to offer 29 scholarships totaling \$20,204 in 2000. Since its inception in 1991, the chapter has awarded 161 scholarships totaling \$90,204.

Those scholarships, awarded to local students who attend Fergus Falls High School or Hillcrest Lutheran Academy, are an important investment in our community's youth. Because the cost of higher education continues to rise, we believe community support of our students is more important than ever.

Congratulations to our 2000 award winners and best wishes for the future.

Our 544 Club still needs more members. Under this plan, you commit to donating \$544 over a five-year period. Please consider joining the other 544 Club members listed in this newsletter and help support our local youth.

☐ **Y**es, I would like to support the Fergus Falls Area Dollars for Scholars.

My gift is \$ _____, or I would like to make the following pledge:

- ☐ 544 Club: \$544 or \$144 now & \$100 a year for 4 years
- ☐ Sponsor: \$ 1,000 or \$200 now & \$200 a year for 4 years
- ☐ Leader: \$ 2,500 or \$500 now & \$500 a year for 4 years
- ☐ Scholar: \$ 5,000 or \$1,000 now & \$1,000 a year for 4 years
- ☐ Heritage: \$10,000 or more, given as determined by donor

Name _____

Address _____

City _____ State _____ Zip _____

Signature _____ Date _____

Make checks payable to:

Fergus Falls Area Dollars for Scholars

Mail to: 4B East Drive, Fergus Falls, MN 56537



**Want to help
but don't know how?**

Besides joining our 544 Club, there are other ways to contribute to Dollars for Scholars...

- Volunteer to serve on our board of trustees. We meet once a month on the third Tuesday at 7:00 a.m.
- Donate marketable stocks or securities.
- Donate real estate or personal property.
- Donate proceeds from life insurance.
- Name Fergus Falls Dollars for Scholars in your will.
- Start a scholarship in the name of a loved one or friend. A named scholarship will be given to donations of \$5,000 or more.

May 22, 2000

David Lehrke
Fergus Falls Area
Dollars for Scholars



Dear David,

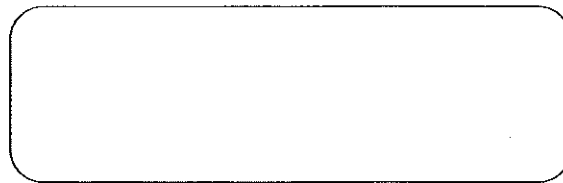
I am writing to thank you for your support of the Dollars for Scholars program. I am planning on attending the University of Minnesota — Twin Cities. I am considering studying psychology. Your scholarship is greatly appreciated. I offer my deepest gratitude for your generosity.

Sincerely,

Brandon Lewis
Fergus Falls, Minn.

Fergus Falls Area Dollars *for* Scholars
4B East Drive
Fergus Falls, MN 56537

Bulk rate
US Postage
P A I D
Otter Tail Power Co.



8

Dollars *for* Scholars • September 2000

For further information, call: 218-739-2822

Three students receive Dollars *for* Scholars 2000 National Community Service awards

Lindsey Eckberg and Rochelle Geise of Fergus Falls High School, along with Joshua Johansen of Hillcrest Lutheran Academy were winners of \$500 scholarships in the national Dollars *for* Scholars 2000 Community Service Awards program. Nominees for the Community Volunteer Service Awards

are evaluated on their record of volunteerism and community service, making the award unique among nationally distributed scholarships. The scholarships, which also recognize academic achievements, are sponsored each year by a number of companies, foundations, and individuals. A total

of 749 awards amounting to \$377,000 were granted this year through the program with applications coming from 185 chapters throughout the country.



Lindsey Eckberg



Rochelle Geise



Joshua Johansen

Dear Dollars
for Scholars
Scholarship
Committee,

Thank you for
selecting me for
the scholarship. It
will help me out
a lot next year at
NDSU as I major
in biology.

Thanks again,
Britt Schuetze

*"Down in their hearts,"
wise men know this
truth: the only way to
help yourself is to help
others."*

~ Elbert Hubbard in
The Philistine

Please donate to
Dollars *for* Scholars