

Aspire

Annual Report 2014



As President of Stamford Dollars for Scholars, I am very proud to present our annual report for 2014. In the last three years, Stamford Dollars for Scholars (SD4S) has accomplished so much that it is sometimes hard to know where to begin.

In 2011, Tony D'Amelio, the founder of Stamford Dollars for Scholars, forged an alliance with Co-President Jim McClafferty to establish an organization with one mission – to provide local scholarships to local students. In 2014, we are proud to say we distributed 21 scholar-

ships with a value of \$61,500. And in the three years since inception we have distributed \$202,500 to 53 deserving young men and women. This could not have been accomplished without the dedicated volunteers who believe in the power of education.

As the costs of education continue to rise, the gap between cost and the ability to pay grows larger. It is no longer just about getting access to education, but completing one's education. The successful student must aspire to meet the challenges and to support them we must do the same.

In 2014, we were recognized by Scholarship America, receiving a \$10,000 Grant to be used for a specific kind of scholarship focused on the goal of completing one's education. These funds are earmarked for scholarships that focus not only on entry to college, but the ultimate goal — completion of a degree or certificate. To that end, our Board established the SD4S Aspire Scholarship which will emphasize financial need and completion of a degree. Through the generosity of the initial Scholarship America Grant, as well as our many supporters and donors, we hope to continue to provide the Aspire Scholarship each year.

This year also marked a change in leadership. In September 2014 a new slate of officers was elected to continue our mission. As president, I rely on the continued support of Tony, as Founder and President Emeritus, and Jim, who continues as a Board member. With this change we are advancing our mission and expanding our outreach, as we continue to increase the number of and value of our awards.

But as important, we rely on our sponsors, donors, supporters and volunteers, without whom we could not succeed. The beneficiaries are, as always, the young men and women who continue to look to us – to You – to carry the torch of education that lights their future. Our mission continues, and with your help, we will continue to serve the students of Stamford.

Gary Freeman

President

2014 Scholarship Recipients

Joseph Aunce

Stamford Dollars for Scholars 4-Year College/University Award



Christopher Marcario

Whittingham Family Award



Katherine Salazar

Remus M. Brice, Jr. Memorial Scholarship



Bridget Collier



Wendy Marroquin

Stamford Dollars for Scholars 2-Year Col



Julia Schaffer

Goldman Orthodontics Scholarship for Scien



James Croft



Timothy McMullen

Financial Industry Technical Services



Cognizant - Women Empowered (WE) STEM Award



Asia Currie

Stamford Dollars for Scholars 2-Year College/ Vocational Award

Hannah Dougherty



Samuel Michelson

Nancy J. Heron Memorial Scholarship



Joselyn Ordonez

Daniela Romano Scholarship



Sean Epp



Matthew Pascale



Charlie Gorski

Connecticut Information Technology Institute Digital Media Scholarship



Jonathan Rich

Stamford Dollars for Scholars Community Service Award

Intended Major: Business and Econor



Michael Hoherchak

Anthem Blue Cross Blue Shield Scholarship



Linda Rivera

Connecticut Information Technology Institute



Claire Howlett

National Society for the Gifted & Talented



Nicholas Robinson

Eastern Land Management Hor Landscape Scholarship



Jessica Stietzel

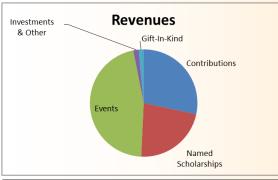


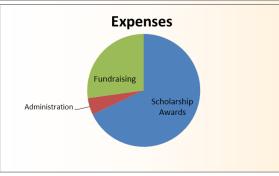
2014 Highlights

- ♦ SD4S awarded scholarships to 21 local high school graduates at its annual awards ceremony on June 9th. This year's scholarship recipients included high school seniors from Westhill, Stamford High, Trinity Catholic, Stamford Academy and a Stamford graduate from Regis High School in New York. More than 150 people attended the ceremony, which included a heartfelt success story by 2012 scholarship recipient, Taylor Joffrion and remarks by Superintendent Dr. Winifred Hamilton and nationally-known author and creativity expert James Mapes.
- ♦ SD4S had its most successful golf outing in 2014 where it raised \$40,000 through the participation of over 100 golfers as well as corporate sponsors. The event included perfect golf weather, a Pilates stretch with Hazel Katz, and dinner entertainment featuring comic magician Bill Herz.
- ♦ SD4S continued its outreach efforts in 2014 to raise awareness in the community of its scholarship initiatives.

 Specific events attended by SD4S included the Stamford College Fair, a fundraising event at Vineyard Vines and workshops at the local high schools to advise seniors of available scholarships and the application process.
- ♦ Effective September 1, 2014, Gary Freeman was elected President. Cathy Drenckhahn and Denise Mangano were elected Vice-Presidents. Gary, Cathy and Denise succeeded co-founders Tony D'Amelio and Jim McClafferty, whose initial terms expired. Jim will remain as a director on the Board, and Tony will be a member of the Executive Committee, serving as President Emeritus continuing his involvement in the organization's many outreach, community and fundraising activities. Nancy Blasnik and Brian Wheelin were also elected officers of SD4S. Additionally, SD4S expanded its board to 14 members through the election of Deborah Golden and Scott Kuppersmith.
- ♦ SD4S raised another \$10,000 through its Summer Raffle.
- ♦ SD4S participated in Giving Tuesday on December 2, 2014 (the Tuesday after Black Friday and Cyber Monday). As part of this initiative, SD4S obtained a Proclamation from Mayor David R. Martin declaring December 2, 2014 as Giving Tuesday for the City of Stamford.

Financial Summary





Revenue	
Contributions	\$ 42,747
Named Scholarships	\$ 33,751
Events	\$ 69,618
Investments & Other	\$ 2,470
Gift - In Kind	\$ 2,202
Revenue	\$ 150,788

Expenses	
Scholarship Awards	\$ 61,500
Administration	\$ 4,336
Fundraising	\$ 24,622
Awards and Expense	\$ 90,458
Fund Reserve	\$ 60,330

Fund Reserve is invested in the SD4S General Fund which has as its goal the creation of an endowment that will fund future scholarships.

Endowments and Scholarship Funds

The Nancy J. Heron Memorial Scholarship Fund saw additional contributions and income growth over the 2014 fiscal year. Fund income was \$1,238, disbursement was \$1,500 and new contributions totaled \$10,576. As a result, the total fund net value increased by \$10,312.

Donors in 2014

\$25,000 and above

The Steven and Alexandra Cohen Foundation

\$10,000 and above

Joanna & Tony D'Amelio, Debra Kendall & David Berges, The Whittingham Family Foundation

\$2,500 and above

Julie Cooney, Agabhumi - The Best of Bali, LLC, Financial Industry Technical Services, Margaret & Thomas Walsh, Maura & Kent Sharp, Omnicom Capital Inc Anthem Blue Cross Blue Shield of CT, Eastern Land Management, Inc., Connecticut Business Systems

\$1,000 and above

Stamford Federal Credit Union, Mezzapelle & Associates LLC, Robinson & Cole LLP Vineyard Vines, GDA Speakers, University of Connecticut/Stamford, Connecticut Information Technology Institute, StatOil, Everett James, Inc., Glenn N. Howatt Foundation, Inc., Robert Goldman Orthodontics

\$500 and above

David McCall, Robert Dorf, Brian Wheelin, UBS, Aaron Furtado, Sundeep Mukkatira

\$100 and above

RMS Construction, Michael Lazarus DDS, Kennedy's All-American Barber Club, David Watkins, Darien Center for Dentistry, LLC, Dianne & William Green, Colleen Brennan, David Ellis, Christine & Walter Lanceman, Amore Restaurant, Jeannine & Rich Phelan Marilyn & Gary Freeman, Freida & Eugene Shapiro, James Wills, Nancy Blasnik, Professional Placement Associates, Inc., Barbara & Ed Drotman, R.L. DePanfilis & Co. LLC, Hagendoorn & Emond Insurance, Inc., Helen & John Rothermich, Cacace Tusch Santagata